

Press release (english)

MinAlp SA was granted an exploration license in the Tavetsch gold-bearing unit, Grisons, Switzerland

Geneva, August 2006

MinAlp SA is pleased to announce that it has been granted an exclusive exploration license (EEL) for gold and base metals in the Upper Surselva region of the Swiss Alps. The concession covers an area of 375 square kilometres and is located in the Upper Rhine valley, between the town of Trun and the Oberalp pass, west of the town of Sedrun in the Grisons canton, Switzerland. It includes the Gemeinden (administrative units) of Disentis-Mustér, Medel, Sumvitg, Trun and Tujetsch. The area is situated immediately to the east of the Gotthard region. The acreage was awarded in August 2006 for an initial period of five years, which can be renewed by three year periods.

The EEL covers entirely the so called Tavetsch unit, which is highly prospective for gold over a strike length of over 30 kilometres. Many gold occurrences are known in the Tavetsch, both from placer and rock. A mini gold rush took place in the late 1980's when many amateur gold panners gathered to extract gold from the alluvial deposits of the Medelser Rhine River near the town of Disentis. Significantly, however, the most impressive gold find came from the rock itself: in 2000, a part time prospector found fragments of a quartz vein containing 1.4 kilograms (45 ounces) of beautifully crystallised native gold.

Between 1986 and 1988, Narex and Micham, two Canadian exploration companies, worked in the Tavetsch and obtained encouraging results from rock sampling and drilling in silicified sulphides-bearing sericite schists. The Canadian project came to an unforeseen end shortly after, due to, among other reasons, the death in an airplane crash of Karl Naert, Narex's director.

A preliminary scientific survey was carried out from 1988 to 1991 by the universities of Geneva and Lausanne upon approval and under the auspices of the Swiss National Fund for Scientific Research.

MinAlp SA is a private Swiss company incorporated under the laws of the canton of Geneva, Switzerland; its aim is to identify, promote and develop mineral exploration opportunities.

MinAlp's intends to continue gold exploration in the promising Surselva region. The start of field operations is scheduled for the summer of 2006. The company is looking forward to operate in close collaboration with the local population and authorities in the Surselva.

MinAlp is an abbreviation of Miniera Alpina in Romansch.

More background and detailed information is available on MinAlp's website www.minalp.com.

For further queries and suggestions visit our contact page.